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For Immediate Release

New Director Elected to F&M Financial Corporation Board of Directors

Salisbury, NC, September 19, 2023 – We are proud to announce the election of a new director to the Boards of Directors of F&M Financial Corporation, F&M Bank and F&M Investment Services, Inc.

At a meeting held on August 8, 2023, Hunter Alexander Fisher was elected to a term beginning October 2023. Hunter replaces his father, John M. Fisher, who retired from the Bank's board in May of this year after thirty-nine years of service.

Born and raised in Rowan County where he graduated from Salisbury High School, Hunter obtained his Bachelor of Science in Business Administration from the University of North Carolina at Chapel Hill. He also studied abroad with Maastricht University.

After completing his college education, Hunter began working with family-owned and operated Fisher-Greene Insurance Agency where he now holds roles as an Owner and Vice President. Members of Wittenberg Lutheran Church, Hunter and his wife, Alexandra, live in Salisbury with their daughter, Caroline Reece.

Committed to F&M Bank's tradition of community service, Hunter is an active member of the Rotary Club of Salisbury and serves on the Board of Directors for the Rowan County Habitat for Humanity, the Brown-Fisher Association and the National Association of Benefits & Insurance Professionals. He is also a member of the Granite Quarry Merchants Association and the Revitalization Committee.

As a member of F&M Bank's Board of Directors, Hunter's leadership will build on our foundation of strength and stability that has helped families reach their dreams for over a century, while continuing to drive innovations that make banking easier and safer.

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"F&M is delighted to welcome Hunter as our newest director," said F&M Bank Chairman, President and CEO Steve Fisher. "He exemplifies qualities of professionalism, insightful thinking and a dedicated commitment to community engagement."

About F&M Bank

F&M Bank is a community bank established in 1909 and headquartered in Salisbury, NC. Operating throughout the Piedmont and the Research Triangle area, the bank has grown to over \$900 million in assets with 11 offices in Rowan, Cabarrus and Wake counties. Focused on providing personal attention and convenience for every client, the bank offers a complete range of financial services for individuals and businesses. F&M Bank has been voted the Best Bank in Rowan and Cabarrus counties for over a decade. F&M Bank is a Member FDIC and an Equal Housing Lender. For more information, visit us online at fmbnc.com.

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