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Mortgage Verification Checklist

When you are ready to proceed with your F&M Bank Loan, the following documents will be needed:

- Most recent W-2s, 1099s and tax returns (2 years)
- Most recent pay stubs (last 2 months)
- Most recent bank statements (2 months)
- Documentation of stocks, bonds, certificates of deposit and other assets
- Driver's license
- If purchase loan, an executed offer to purchase signed by buyer(s) and seller(s)

Additional requirements and/or information to be aware of:

- On a purchase, 5% down payment money must be borrower's own funds
- All judgements and/or liens must be satisfied
- Satisfactory credit explanation for all late payments
- PMI required on loans with Loan to Value over 80%
- Satisfactory Appraisal
- All loans have closing costs

All loans subject to credit approval.

